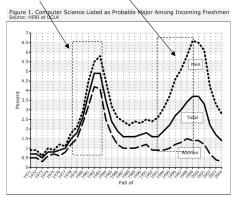
Five Myths about Future Employment in IT

Courtesy of Microsoft Corporation and SIM (Society for Information Management). From their "Future Potential of IT" program.



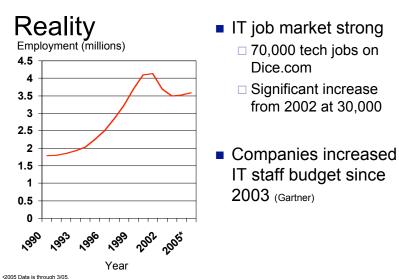
Growth of PC drove this increase Growth of Internet



- Reasons for low enrollments
 End of Y2K
 - □ dot-com bust
 - Press magnified impact of offshoring
 - Post 9/11 less foreign student visas
- Chart data only CS- no data on other IT-related majors
- Spring 06 enrollment up



There are no IT jobs.



^{• 2000} Data is intrody and/or • Source: ELS. Industry employment includes manufacturing (computers, storage devices, peripherals), software, Internet related (ISPs, search portals), data processing, computer design, computer programming, computer systems design, computer facilities management, and other comptuer-related services.



There will be no IT jobs when I graduate.

Reality

Job Type	Expected Growth through 2012
Computer Engineers	36%+
MIS/CIS/Info Sciences &	
Systems	36%+
Computer and Info Sys Mgrs	36%+
Technical Support	00701
Specialist	21-35%
Teaching (Preschool - 12)	21-35%
Management Consulting	21-35%
Human Resource Specialist	21-35%
Nursing (Registered Nurse)	21-35%
Computer Programmer	10-20%
Accounting (Private)	10-20%
Sociology*	10-20%
Political Science*	10-20%
Electrical Engineering	3-9%
Mechanical Engineering	3-9%
Chemical Engineering	0-2%
Help Desk Support	N/A
Marketing	N/A

 Four of fastest growing US jobs 2002-2012 for bachelors degree to be IT-related
 Bureau of Labor Statistics Occupational Handbook, 2004-05

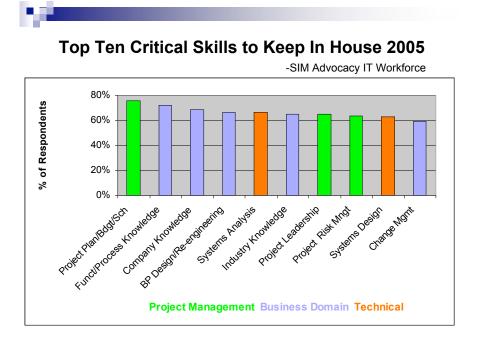
 First boomers turn 65 in 2011

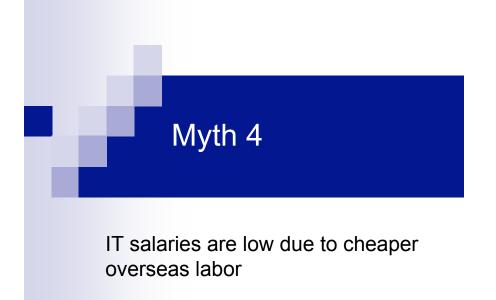


All IT-Related Jobs Are Going Offshore

Reality – **Some** Jobs Will Go Overseas

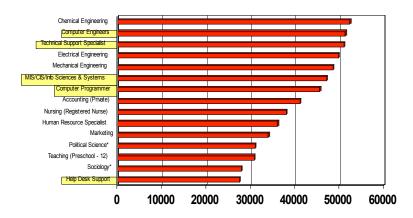
- Commodity jobs (e.g. some programming, help desk) sourced overseas
- Highly skilled jobs will stay
- Jobs relating to company's core competencies or products will stay
- Jobs requiring close business/customer contact will stay (CIO Magazine)





<u> (</u>

Reality – Undergraduate Starting Salaries IT-Related Fields - Some of the Highest



Highest median earnings among women

- Pharmacists
- Chief executives
- Lawyers
- Computer software engineers
- Physicians and surgeons
- Computer and information systems managers
- Medical and health services managers
- Computer programmers
- Physical therapists
- Human resource managers

Source: U.S. Department of Labor, Bureau of Labor Statistics, Employment and Earnings, 2005 Annual Averages and the Monthly Labor Review, November 2005.

And...

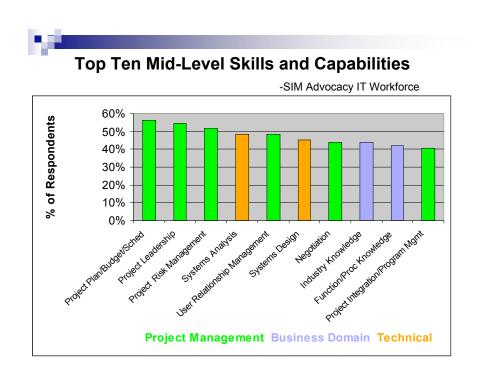
Salaries May Go Even Higher

- Current trends (i.e. low enrollment, significant job growth) predict shortfall of adequately skilled IT labor
- BLS data minimum of 10% of US IT staff (375,000 of 3.72 m) baby boomers due to retire in 5-10 years
- Both will add to the upward salary pressures

Myth 5 IT-Related Educational Degrees Are Worth Less

Reality....

- Computer science and engineering skills always needed
- Research suggests, however, that business is emphasizing additional skills
- Those skills change the focus of the IT marketplace just a bit...for example:



Summary points to leave you with

- IT vital to business profitability
- Fast pace of technological change keeps IT careers interesting
- Offshoring threat overstated
- Globalization of IT is an opportunity
- US IT worker demand will remain strong









